



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INZ000174034

DAILY REPORT

10th January 2019

GST Council meeting; RBI to purchase govt bonds via open market operations and also hold reverse-repo auction; Tata Consultancy Services, Bandhan Bank, Goa Carbon among companies reporting earnings; Supreme Court to hear Ayodhya land dispute case; Environment Minister Harsh Vardhan and Road Transport Minister Nitin Gadkari to speak.

WHAT TO WATCH:

- * Clash of High Yields Sees Aberdeen Sell India, Buy Philippines
- * RBI Extends Gold Monetization Program to Government, Charities
- * IL&FS Says More than 30 Cos Interested in Its Local Roads Unit
- * Tata Steel BSL to Issue Up to 240b Rupees of Preference Shares
- * India to Cut Real Estate Taxes, Tweak GST Amid Criticism
- * Orange, Airtel Outlets in Niger Reopen After Tax Disputes
- * India GST Council Said To Consider Lowering Levy on Cement
- ** The 32nd GST Council meeting scheduled on Thursday
- * Asia Pulp & Paper to Build Plant in India's Andhra Pradesh
- * Indian IT Companies Set For Best Third Quarter In Two Years: BQ
- * CAG Questions Use Of Off-Budget Financing By Government: BQ
- * LNG TENDER: India's GSPC Is Said to Seek Jan. 20-25 Cargo
- * Global Funds buy Net INR13.8b of India Equity Derivatives Wednesday
- ** Global Funds Buy Net INR2.76b of India Stocks Wednesday: NSE
- ** Foreign Investors Sell Net INR7.17b Indian Equities on Jan. 8
- ** Global Funds Add to Indonesian Bonds; Sell Indian, Korean Debt
- * Posco, Hyundai Steel Are Said in India's Sight for Tie-Ups
- * Stock Rally Pauses as Asia Falls; Treasuries Gain

MEDIA REPORTS:

- * Amazon India Glitch Led to Data Breach of Some Sellers: CNBC
- * Jaguar Land Rover to Cut up to 5,000 Jobs in U.K.: BBC
- * Essel Group in Talks to Raise \$400M to Refinance Debt: Mint

GOVERNMENT:

- * 9:30am: New Delhi. Power Minister R.K. Singh, Road Transport Minister Nitin Gadkari at inauguration of Energy Storage India, 2019
- * 10:30am: New Delhi. Environment Minister Harsh Vardhan at conference on "Managing Urban Waste"
- * 10:30am: New Delhi. Ajay Kumar, Secretary Dept. of Defence Production, to address on FICCI-BIS release 'Indian Standard on Bullet Resistant Jacket'
- * 11:15am: New Delhi. Chief of the Army Staff to hold an annual press conference
- * 1pm: New Delhi. Syed G.H. Rizvi, chairman of National Commission for Minorities, to brief on "10% reservation to economically weaker sections"
- * 2pm: New Delhi. Road Transport Minister Nitin Gadkari will flag off the first voyage of CONCOR coastal movement through Video Link; Railway Minister Piyush Goyal will be present
- * 4:45pm: New Delhi. Environment Minister Harsh Vardhan brief media after launch the National Clean Air Program



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EARNINGS: (All times India Time)

- * Bandhan Bank (BANDHAN) 3Q
- * Goa Carbon (GOCA) 3Q
- * Tata Consultancy (TCS) 3Q 81.6b (18)

COURTS:

- * A five-judge constitution bench of the Supreme Court headed by Chief Justice Ranjan Gogoi will hear Ayodhya land dispute case

CENTRAL BANKS (All times India Time):

- * RBI to Purchase INR100B of Government Bonds Via OMO Jan. 10
- * RBI to conduct 600b rupees overnight reverse-repo auction

BOND SALES:

- * India's HDFC Plans At Least INR15b of Dec. 2020 Bonds
- * Indian Oil Plans USD 5Y Bond, IPT +250bp Area

CONFERENCES/CORPORATE EVENTS:

- * 1pm: New Delhi. Bandhan Bank to discuss their 3Q FT19 financial results
- * 5pm: New Delhi. Kailash Satyarthi, founder of Bachpan Bachao Aandolan, at Lal Bahadur Shastri Memorial Lecture on "Safe Childhood, Safe India"
- * 6pm: Ahmedabad. IIMA to host Lecture of Asia-Pacific ACR Conference 2019

ANALYST ACTIONS:

- * ICICI Bank new long research tactical idea at Morgan Stanley
- * Maruti Suzuki Reinstated Buy at Way2Wealth Brokers

MARKETS:

- * S&P 500 up 0.4% to 2,584.96
- * STOXX Europe 600 up 0.5% to 347.7
- * MSCI Asia Pacific Index up 1.8% to 151.13
- * Gold spot down 0.1% to \$1,292.37/oz
- * Brent Futures down 1% to \$60.84/bbl
- * Sensex up 0.6% to 36,212.91
- * Nifty Index up 0.5% to 10,855.15
- * SGX Nifty futures up 0.2% to 10,895.00
- * INR down 0.4% to 70.4650
- * Yield on 7.17% bonds maturing Jan 2028 at 7.47% on Jan. 9
- * INR Extends Decline Amid USD Demand From Importers: Inside India



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EQUITY PREVIEW:

- * Adani Enterprises (ADE): Signs pact with Andhra Pradesh to build green data center parks
- * Ashok Leyland (AL): Gets orders for 2,580 buses from IRT Chennai, UPSRTC & Chandigarh Transport; Co. buys 12.5% more in Ashley Aviation
- * Avenue Supermarts (DMART): To consider issue of commercial paper
- * Cochin Shipyard (COCHIN): Signs 5-year AMC for coastal interceptor boats
- * Housing & Urban Development (HUDCO): Achieved 121.2b rupees loan sanctions for FY18-19
- * Torrent Pharma (TRP): ANDA for Pregabalin gets tentative FDA approval
- * Triveni Turbine (TRIV): Says shares buyback to open Jan. 14, close Jan. 25
- * Vakrangee (VKI): Gets initial findings from Corp Affairs Ministry after probe into books of accounts
- * Yes Bank (YES): Finalizes CEO Candidates, to Seek RBI Approval