



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INZ000174034

DAILY REPORT

31st December 2018

RBI deadline for Kotak Mahindra Bank to cut Uday Kotak's holding; watch Cadila Healthcare after company got USFDA approval for acne drug; deadline for achieving India's 100% household electrification.

WHAT TO WATCH:

- * India Set to Miss Another EV Adoption Target Amid Delays
- * Current Provisioning Not Enough to Cover Indian Bank Losses: RBI
- * With Turmoil Rampant, Gold Targets \$1,300 as Gloomy 2019 Beckons
- * India Doubles Incentives for Onion Exports as Prices Drop
- * India to Sell INR1.18T of Treasury Bills Jan-March
- * RBI Extends Relaxed Liquidity Coverage Ratio Norms Till March 31
- * IL&FS Financial Unable to Pay Term Loan Obligation on Due Date
- * India Forex Reserves Rise \$167.2M to \$393.3B as of Dec. 21
- * With Turmoil Rampant, Gold Targets \$1,300 as Gloomy 2019 Beckons
- * Millennial Voters Are the Face of Asia 2019: Andy Mukherjee
- * Hasina Seeks Unprecedented Fourth Term as Bangladesh Premier
- * SEBI: OFS Mechanism to be for Cos with INR10B or More Market Cap
- * Trump Expresses Optimism for China Deal With Ties at Crossroads
- * Are Tata Group CEOs Sending A Message To Their Boss This New Year?
- * Global Funds Buy INR15.77B India Stocks Thursday: NSDL
- ** Global Funds Sell Net INR1.2B of India Stocks Friday: NSE
- ** Domestic Funds Buy Net INR11.99B of India Stocks Friday: NSE
- * Asian Stocks May Get Relief After Trump, Xi Talk

MEDIA REPORTS:

- * India Considering 3 Options for Farmer Relief Package: Reuters

ECONOMIC DATA:

- * 5:30pm: (IN) Nov. Eight Infrastructure Industries, prior 4.8%

GOVERNMENT:

- * 9.15 a.m.: New Delhi. Vice-president M. Venkaiah Naidu along with oil minister Dharmendra Pradhan to be present at ceremony on distribution of LPG cylinders
- * 12.00 noon: New Delhi. Hardeep Singh Puri, junior minister for housing and urban affairs, to hold press conference

CENTRAL BANK:

- * RBI to hold 500b rupees of 7-day reverse repo auction



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BOND SALES:

- * NEW DEAL: Indiabulls Housing INR6.5b Bonds in Three Parts
- * NEW DEAL: Indiabulls Housing INR2.5b April 2019 CP at 8.48%
- * NEW DEAL: IREDA Plans to Issue INR5b 10Y Bond (1)
- * HDFC Bank Allots INR60B of Non-Convertible bonds at 8.44%
- * ICICI Bank Allots AT1 Bonds of INR11.4B With Coupon of 9.9%
- * Mahindra Finance to bring NCD issue of up to 35b rupee Jan.4-25

MARKETS

- * S&P 500 down 0.1% to 2,485.74
- * STOXX Europe 600 up 2% to 336.23
- * MSCI Asia Pacific Index up 0.3% to 146.45
- * Gold spot down 0.2% to \$1,278.74/Oz
- * Brent Futures up 2.1% to \$53.30/bbl
- * Sensex up 0.8% to 36,076.72
- * Nifty Index up 0.7% to 10,859.90
- * SGX Nifty futures up 0.4% to 10,996.50
- * INR up 0.6% to 69.9463

EQUITY PREVIEW:

- * Aavas Financiers (AAVAS): Gets NHB Refinance Assistance of INR4B
- * Cadila Healthcare (CDH): Zydus Cadila gets USFDA final approval for acne drug
- * Central Bank of India (CBI): To Raise INR2B Issuing Shares to Employees
- * IDBI Bank (IDBI): To Raise 145 Bln Rupees From LIC as Part of Stake Sale
- * JK Cement (JKCE): Approves QIP Issue Price of INR695.80/share
- * Karnataka Bank (KBL): Raises Deposit Interest Rates
- * Kotak Mahindra Bank (KMB): RBI deadline for owner Uday Kotak to cut stake
- * Oriental Bank of Commerce (OBC): Says to Get 55B Rupees Capital from India Govt
- * Syndicate Bank (SNDB): To Get INR16.32B Capital From India Govt
- * Torrent Pharmaceuticals (TRP): Repaid INR1.67B NCDs