



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INZ000174034

DAILY REPORT

30th November 2018

India to release GDP data for three months ended Sept., fiscal deficit data for April-Oct. Period and eight core industries data for Oct.; RBI to hold govt bond, term repo & reverse repo auctions; CPSE Exchange Traded Fund FFO3 to close; farmers protest march in New Delhi.

WHAT TO WATCH:

- * India's World-Beating Growth Is Set to Cool as Cash Crunch Hurts
- * Smog-Choked Cities Get No Relief as Modi's Gas Goals Stall
- * India Seeks to Ease Biggest Hurdle for Factories With New Policy
- * Indian Billionaire's Builder Bonds Slump Under Debt Load: Chart
- * Vedanta Plans to Sign U.S. Contractors for Indian Oil Blocks
- * Global Sugar Alliance Calls for Action Against India Subsidies
- * INDIA PREVIEW: GDP Slowdown to Give RBI Another Reason to Pause
- * Jaguar Land Rover to Halt Engine Plant, Citing Slower Demand
- * India Govt Says Modi to Meet Saudi Crown Prince in Argentina
- * Reliance Has Fire at Rubber Plant in Vadodara, India
- * Farmers Gather in Delhi Demanding Assured Prices for Crops
- * RBI Eases Loan Securitization Rules for Non-Banking Lenders
- ** Rule Easing May Limit NBFC Spread Widening
- * Net Stable Funding Ratio Rules Effective for India Banks in 2020
- * India Seeks to Shift More Than Half of National Carrier's Debt
- ** SpiceJet, GoAir Seek Ministry Help on Airport Payment: Official
- * India Raises Interest Subvention for MSME Exports to 5% from 3%
- * India Expects to Electrify All Its Households by Dec. 31: Singh
- * India Airlines Need 350B Rupee Equity in 3-4 Years, ICRA Says
- * RBI Buys 100b Rupees of Bonds Via Open-Market Operations
- * GlaxoSmithKline Considering Potential Deal Including Indian Unit Merger
- * Coal-Bed Gas Producer in India Bets \$2 Billion on Shale Quest
- * BSE Ltd. to Consider Mid-Year dividend
- * Monte Carlo Fashions to Consider Buyback of its Shares
- * Global Funds Buy Net INR64.2B of India Equity Derivatives Thursday
- ** Global Funds Buy Net INR8.23b of India Stocks on Wednesday: NSE
- ** Foreign Investors Buy Net INR11.4b of Indian Equities on Nov. 28
- * IL&FS India Employees Detained in Ethiopia by Unpaid Local Staff
- ** Indian employees plead for help in letter to management

EARNINGS: (net income adj. ests. in INR where available)

- * Nahar Capital and Financial (NCFS) 2Q

BOND SALES:

- * NEW DEAL: Hudco Plans up to INR10b Feb 2022 Bond



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CONFERENCES/CORPORATE EVENTS:

- * 4pm: Ahmedabad. Public Policy Club of IIMA to host a session with Feroze Varun Gandhi on the rural economy whilst releasing his new book

ECONOMIC DATA (All times India Time):

- * 4:30pm: India Fiscal Deficit in Rupees for April-Oct. Period
- * 5pm: India Eight Infrastructure Industries Index for Oct. (Prior +4.3%)
- * 5:30pm: India GDP for Qtr Ended Sept. y/y; Est. 7.5% (Prior 8.2%)
- * 5:30pm: India GVA for Qtr Ended Sept.; Est. 7.3% (Prior 8.0%)

GOVERNMENT:

- * 2pm: New Delhi. Social Justice Minister Thaawarchand Gehlot, at the signing of MoU between DAIC & JNU
- * 3:30pm: New Delhi. Electronics & IT Minister Ravi Shankar Prasad to release special edition of Yojana magazine on Digital India
- * 4:15pm: New Delhi. Tribal Affairs Minister Jual Oram, at Felicitation ceremony of Brand Ambassador of Tribes India M.C. Mary Kom
- * 5pm: New Delhi. Ministry of Civil Aviation TO brief on the Successful Completion of Swachhta Pakhwada
- * 5:45PM: New Delhi. VK Paul, member of NITI Aayog; Preeti Sudan, Secretary at Ministry of H&F Welfare to brief on 'Health System for A New India'

CENTRAL BANKS (All times India Time):

- * RBI to sell 120b rupees of dated govt bonds in Auction
- * RBI to conduct 500b rupees, 7-day reverse repo auction
- * RBI to conduct 235b rupees of 14-day term-repo auction
- * RBI to release weekly FX, bank credit data

MARKETS:

- * S&P 500 down 0.2% to 2,737.76
- * STOXX Europe 600 rises 0.2% to 358.10
- * MSCI Asia Pacific Index up 0.6% to 153.7
- * Gold spot little changed at \$1,224.35
- * Brent Futures rise 0.6% to \$59.61/bbl
- * Sensex up 1.3% to 36,170.41
- * Nifty Index up 1.2% to 10,858.70
- * SGX Nifty futures rise 0.2% to 10,934
- * INR up 1.1% to 69.8450
- * Yield on 7.17% bonds maturing Jan 2028 at 7.61% on Nov. 29
- * INR Rises to 3-Month High in Line With EM Asian FX: Inside India

ANALYST ACTIONS:

- * Britannia Reinstated at Goldman With Buy; PT 3,526 Rupees



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OFFERING:

- * Reliance MF-managed CPSE ETF 3rd FFO to close Nov. 30
- * Indian Food Logistics Chain ColdEX Files for Initial Public Offer

EQUITY PREVIEW:

- * Capital First (CAFL): Seeks to raise INR equivalent of \$150m via bonds
- * Hindustan Unilever (HUVR): Clarifies evaluates merger proposals time to time as part of its strategy
- * ICICI Bank (ICICIBC): SEBI settles with ICICI Prudential AMC in ICICI Securities (ISEC) matter
- * Inox Leisure (INOL): Approves issue 6.4m shares at INR250 each to founder
- * Sun Pharmaceutical (SUNP): Says no material impact of news report related to governance issues on co.