



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INZ000174034

DAILY REPORT

29th November 2018

Hearing on govt plea against Rcom asset sale; Trade and Civil Aviation Minister Suresh Prabhu to hold media meet; RBI to conduct reverse repo auction; ICRA downgrades Yes Bank long term ratings.

WHAT TO WATCH:

- * Festive Spirit Does Little to Revive Animal Spirits in India
- * India's Festival Season Can't Revive Animal Spirits: Graphic
- * India's TCS Cleared by Jury of Claims of Anti-American Bias
- * Asia Succumbs to Global Slowdown as Trade War Threatens Pain
- * India's Past GDP Shows Lower Growth Under Revised Series
- * India State Polls to Test Modi Strength Before National Election
- * Jio Added Net 13M Users in Sept.; Bharti Lost 2.36M: Trai
- * India Top Court to Hear Govt Plea on RCom Spectrum Sale Nov. 29
- * India Power Plants' Oct. Coal Imports Jump 26% Y/y, CEA Says
- * Unilever Said to Edge Out Nestle for Glaxo's India Consumer Unit
- * Lodha Developers Seek to Cut Debt by Selling Assets in London
- * India To Export Fish Meal, Fish Oil to China: Trade Ministry
- * India Will Produce More Sugar Than Many Expect, Green Pool Says
- * IL&FS Starts Steps to Sell Its Renewable Energy Assets
- * A.M. Naik Named Chairman of National Skill Development Corp
- * India Cash Deficit Will Spur More OMO Debt Buy, Strategists Say
- * Capital First to Consider Private Placement of NCDs Issue
- * Global Funds Buy Net INR5.06B of India Equity Derivatives Wednesday
- ** Global Funds Buy Net INR9.61b of India Stocks Wednesday: NSE
- ** Foreign Investors Buy Net INR6.76b of Indian Equities Nov. 27
- * India's Fallen Angel Yes Bank Suffers Share, Bond Price Plunge
- * Unilever Is Said to Edge Out Nestle for Glaxo India Unit

GOVERNMENT:

- * 10am: New Delhi. BPR&D to host the Dr. Anandswarup Gupta Memorial Lecture & conference of Chiefs/Heads of Investigating agencies
- * 5:30pm: New Delhi. Civil Aviation & Commerce Minister Suresh Prabhu to hold an informal get-together with Media

CENTRAL BANKS (All times India Time):

- * RBI to conduct 250b rupees, 7-day reverse repo auction

BOND SALES:

- * India's IRFC Plans to Sell Up to INR30B 2028 Bond
- * NEW DEAL: NABARD Plans Up To INR20b 2023 BOND



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CONFERENCES/CORPORATE EVENTS:

- * 10am: Kolkata. Indian Chamber of Commerce conference for Kolkata Dialogue on Indo-ASEAN Partnership
- * 11am: Mumbai. CII & Canada-India Business Council (C-IBC) to host India-Canada Business Forum

OFFERING:

- * Reliance MF-managed CPSE ETF FFO3 received 30b rupees on first day sale, Offer close on Nov. 30

ANALYST ACTIONS:

- * Ceat Rated New Buy at Jefferies; PT 1,520 Rupees
- * Apollo Tyres Rated New Buy at Jefferies; PT 290 Rupees
- * ICRA Downgrades Yes Bank Tier-II Bond Program Ratings to AA from AA+

MARKETS:

- * S&P 500 rises 2.3% to 2,743.79
- * STOXX Europe 600 flat at 357.39
- * MSCI Asia Pacific Index up 0.7% to 152.75
- * Gold spot up 0.1% to \$1,222.03
- * Brent Futures up 0.8% to \$59.22/bbl
- * Sensex up 0.6% to 35,716.95
- * Nifty Index up 0.4% to 10,728.85
- * SGX Nifty futures up 1.1% to 10,857
- * INR up 0.2% to 70.6175
- * Yield on 7.17% bonds maturing Jan 2028 at 7.64% on Nov. 28
- * Bonds Rally as RBI Extends OMO Buys to December: Inside India

EQUITY PREVIEW:

- * Cosmo Films (CFLM): Says new production line deferred by 8-10 qtrs; sees no impact on current operations
- * Hotel Leela Venture (LELA): Leela Sutor is said to plan overseas expansion for Indian chain if its bid is successful
- * IL&FS Transportation (ILFT): Says commenting on any of allegations in report for Rajasthan project would be speculative & prejudicial
- * Jet Airways (JETIN): says report on Naresh Goyal's exit speculative
- * Nestle India (NEST): to consider interim dividend on Dec. 3
- * Punjab National Bank (PNB): NCR Corp announces multi-year managed services agreement with PNB
- * Southern Petrochemical (SPET): KBR Inc gets ammonia plant revamp contract in India
- * SpiceJet (SJET): Says making payments as per scheduled time to AAI
- * Tata Consultancy (TCS): Says acquires Bridgepoint group; US Co. Bridgepoint specializes in retirement services
- * Vakrangee (VKI): Says SEBI found delay in reporting rise in promoter shares; no finding of any stock manipulation by promoter
- * Vedanta (VED): Slumps to two-year low after crude export plea rejected
- ** Decision to Close Vedanta Copper Plant Not Justified: Panel
- * Yes Bank (YES): Denies any involvement with two founder group companies
- ** ICRA cuts long term ratings