



**JOINDRE**

**JOINDRE CAPITAL SERVICES LTD.**

SEBI REGN NO. INH000002061 / INZ000174034

## DAILY REPORT

28<sup>th</sup> November 2018

Polling for Madhya Pradesh and Mizoram state assembly elections to take place; RBI to hold t- bills auctions; CPSE Exchange Traded Fund FPO3 opens; tribunal to hear Essar Steel insolvency case

### WHAT TO WATCH:

- \* India Is Said to Consider Merging Two State-Owned Power Lenders
- \* India Tribunal to Hear Essar Steel Insolvency Case
- \* India Proposes Strategic Sale of Air India Ground Handling Unit
- \* India Names Sunil Arora as Chief Election Commissioner: PIB
- \* India RBI to Purchase 400B Rupees of Bonds Via OMO in Dec.
- \* India RBI Converts 27.8B Rupees of Bonds to Longer Tenure
- \* India Competition Watchdog Approves LIC's IDBI Stake Buy
- \* New Debt Rules Will Push India Non-Financial Cos to Tap Bonds
- \* Madhya Pradesh Assembly Elections Polling for 230 seats Wednesday
- \* Mizoram Assembly Elections Polling for 40 seats Wednesday
- \* India Sugar Output Estimate Cut to Below 32M Tons: ED&F Man
- \* Shapoorji Pallonji Wins India's Largest Floating Solar Auction
- \* Spotify Bull Says India Passage Supports CEO's Growth Ambitions
- \* Indian States Sold INR139.5b of Bonds vs INR155b Planned: RBI
- \* Indian Overseas Bank to Consider Issue of INR3b TierII Bonds
- \* Global Funds Sell Net INR15.5B of India Equity Derivatives Tuesday
- \*\* Global Funds Buy Net INR8.12b of India Stocks on Tuesday: NSE
- \*\* Foreign Investors Buy Net INR12.85b of Indian Equities Nov. 26
- \* India Is Said to Push RBI to Lift Lending Curb on Some Banks
- \*\* Central bank's board is scheduled to meet again on Dec. 14

### MEDIA REPORTS:

- \* India Mulls \$1B Loan to Maldives to Help Cut China Debt: Nikkei
- \* Yes Bank Holders Kapoor, Kapur Draft Reconciliation Plan: CNBC
- \* SEBI Directs MCX Board to Probe Data Misuse Complaint: ET
- \* RBI Governor to Submit Written Answers to Lawmaker Queries: PTI
- \* Amazon-Future Retail Deal Likely in 10 Days: PTI

### GOVERNMENT:

- \* 9am: New Delhi. WCD Minister Maneka Gandhi to inaugurate a sports meet
- \* 9:30am: Hyderabad. Arjun Khotkar, finance minister of Telangana to speak at poultry industry event
- \* 10am: New Delhi. Meenakshi Lekhi, member of Parliament at seminar on road safety
- \* 11:30am: Kolkata. West Bengal Governor Keshari Nath Tripathi to speak at a regional award function

### CENTRAL BANKS (All times India Time):

- \* Govt to sell 70b rupees 91-day, 40b rupees each of 182-day and 364-day of T-bills



**JOINDRE**

# **JOINDRE CAPITAL SERVICES LTD.**

SEBI REGN NO. INH000002061 / INZ000174034

## **CONFERENCES/CORPORATE EVENTS:**

- \* 10am: New Delhi. MAIT to address media at inauguration ceremony of EduVision 2018
- \* 11am: Gurugram. Vinit Bansal, MD of EV Motors India, address media for launch of its first 'Electric Vehicle Public Charging Outlet'
- \* 11:45am: Chennai. Anup Bagchi, ED of ICICI Bank to discuss with media on retail banking plan in Tamil Nadu
- \* 12pm: New Delhi. Bira 91 and International Cricket Council, to brief media for a key announcement
- \* 12pm: New Delhi. Saud bin Saqr Al Qasimi, chairman of RAS AL Khaimah Economic Zone, UAE to speak at RAKEZ Business Investment Forum on Rakez's plans & initiative
- \* 3pm: New Delhi. Bipin Rawat, chief of the Army Staff will deliver the annual YB Chavan Memorial Lecture

## **OFFERING:**

- \* Reliance MF-managed CPSE ETF 3rd Further Fund Offer opens, close on Nov. 30; gets anchor bids of 133b rupees vs 24b rupees offered

## **ANALYST ACTIONS:**

- \* Moody's Cuts Yes Bank's Ratings; Changes Outlook to Negative

## **MARKETS:**

- \* S&P 500 up 0.3% to 2,682.17
- \* STOXX Europe 600 down 0.3% to 357.4
- \* MSCI Asia Pacific Index rises 0.4% to 151.7
- \* Gold spot little changed at \$1,214.67
- \* Brent Futures down 0.6% to \$60.53/bbl
- \* Sensex up 0.5% to 35,513.14
- \* Nifty Index up 0.5% to 10,685.60
- \* SGX Nifty futures up 0.2% to 10,714.5
- \* INR up 0.1% to 70.79
- \* Yield on 7.17399% bonds maturing Jan 2028 at 7.73% on Nov. 27
- \* INR Bonds Fall For Second Day Amid Supply Worries: Inside India

## **EQUITY PREVIEW:**

- \* Ashoka Buildcon (ASBL): Gets 703-day extension for Ahmednagar- Aurangabad road project
- \* Dion Global (DION): Yes Bank (YES) buys 4.6m shares in co. Via pledge invocation
- \* Gaurav Mercantiles (GMRL): Raghav Bahl & Ritu Kapur to make open offer for up to 26% or 520,000 shares of Co. held by shareholders
- \* Inox Wind (INXW): Signs pact with American Superconductor Corp for 3MW wind turbine in India
- \* Mphasis (MPHL): Says shares buyback offer to run Dec. 7 to Dec. 12
- \* Ravalgaon Sugar (RSF): To consider sale of fixed assets on Dec. 5
- \* Reliance Capital (RCAPT): 2Q profit 2.8b rupees vs loss of 1.63b a year ago
- \* Srei Infrastructure (SREI): Says SREI Equipment Finance pact with Nordic Investment Bank on loans
- \* Vadilal Enterprises (VDE): 2Q loss 10.2m rupees vs 12.8m profit a year ago