



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INZ000174034

DAILY REPORT

27th November 2018

RBI to hold states bond, term repo and reverse repo auctions; Reliance Capital to announce results for quarter ended Sept. 30; Hearing on Govt Plea Against Rcom Asset; Commerce & Civil Aviation Minister Suresh Prabhu to speak.

WHAT TO WATCH:

- * India SMEs Risk Credit Squeeze as Private Banks Bear Loan Burden
- * India Releases Rules Aimed at Boosting Large Cos' Bond Issuance
- * India to Infuse \$6 Billion in Banks to Bolster Capital Buffers
- * IL&FS Receives Strong Interest for Securities Services Unit
- * India, ADB Sign \$200m Loan to Improve Highways in Bihar: PIB
- * Maldives Seeking \$200m in Budgetary Support from India: Ismail
- * Top Court to Hear India Govt Plea Against RCom Asset Sale Nov. 27
- * India Extends Deadline to Build Solar Projects on Its Islands
- * Global Funds Buy Net INR20b of India Equity Derivatives on Monday
- ** Global Funds Buy Net INR627.4m of India Stocks Monday: NSE
- ** Foreign Investors Buy Net INR16.9b of Indian Equities Nov. 22
- * ONGC's Profit Will Hinge on Volume Gains as Oil Tailwind Ends

MEDIA REPORTS:

- * S. Korea's Lotte Seeks to Buy Stake in ONGC's OPaL: The Bell
- * NIIT Technologies' Promoters Exploring Sale of Stake: ET
- * Spotify to Launch in India Within Six Months: Variety

EARNINGS: (net income adj. ests. in INR where available)

- * Reliance Capital (RCAPT) 2Q
- * Vadilal Industries (VDI) 2Q

GOVERNMENT:

- * 11:30am: New Delhi. Electronics Minister Ravi Shankar Prasad to inaugurate the "National level Workshop of Top Transacting VLEs"
- * 12:30pm: New Delhi. Commerce & Civil Aviation Minister Suresh Prabhu, will address media on Logix India 2019 – Global Buyer Seller Meet

CENTRAL BANKS (All times India Time):

- * RBI to conduct 300b rupees, 7-day variable rate reverse repo auction
- * Indian states to sell 154.9b rupees of bonds Nov. 27
- * RBI to conduct 235b rupees of 14-day term-repo auction

BOND SALES:

- * HDFC Seeks to Raise Up to 90B Rupees Via 9% 10-Year Bond



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CONFERENCES/CORPORATE EVENTS:

- * 12:15pm: Mumbai. 63 Moons Technologies and Atom Technologies hold a press conference for 'A Strategic Announcement'

OFFERING:

- * SBI General Insurance Plans IPO in 2020, Deputy CEO Says
- * Metropolis Healthcare Gets India Regulator Approval for IPO

ANALYST ACTIONS:

- * JSW Steel Cut to Underweight at Morgan Stanley; PT 278 Rupees
- * Jindal Steel Cut to Equal-weight at Morgan Stanley
- * Coal India Raised to Overweight at Morgan Stanley; PT 296 Rupees
- * Siemens India Upgraded to Hold at CIMB; PT Set to 945 Rupees
- * NESCO Upgraded to Buy at Equirus Securities; PT 603 Rupees
- * Somany Ceramics Raised to Buy at ICICIdirect.com; PT 375 Rupees

MARKETS:

- * S&P 500 rises 1.6% to 2,673.45
- * STOXX Europe 600 up 1.2% to 358.33
- * MSCI Asia Pacific Index up 0.4% at 151.20
- * Gold spot little changed at \$1,221.95
- * Brent Futures down 0.5% to \$60.17/bbl
- * Sensex up 1.1% to 35,354.08
- * Nifty Index up 0.97% to 10,628.60
- * SGX Nifty futures down 0.6% to 10,586
- * INR up 0.2% to 70.87
- * Yield on 7.17399% bonds maturing Jan 2028 at 7.73% on Nov. 26
- * INR Falls for First Day in Eight on Profit-Booking: Inside India

EQUITY PREVIEW:

- * Chemfab Alkalis (CHEMFAB): Pact with Floking Pipes for marketing rights
- * IFCI (IFCI): Says received 4.92b rupees upon resolution of Binani Cement
- * GIC Housing Finance (GICHF): 2Q profit 462m rupees vs 466.7m a year ago
- * IL&FS Transportation (ILFT): Missed total INR22.9m payment obligation on two bonds
- * Inox Leisure (INOL): Board to meet on Nov. 29 to approve pref. issue price
- * Nava Bharat Ventures (NBVL): Signs power supply contract with Tata Power Trading at 5.75 rupees/unit
- * NMDC (NMDC): April-Oct. output 15.47m tons; sales at 16.55m tons
- * Sunil Agro (SNAF): Says begins commercial production on expanded capacity
- * Sun Pharmaceutical (SUNP): To acquire Pola Pharma of Japan for \$1m cash
- ** Sun Pharma Settles Modafinil Litigation; Terms Not Disclosed
- * Unichem Laboratories (UL): Gets EIR for post marketing adverse drug inspection, indicates closure of inspection