



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

DAILY REPORT

27th June 2018

RBI to hold T-bills, reverse repo auctions; Shares of Solara Active Pharma Sciences to start trading; Allahabad Bank, Dena Bank, Dewan Housing, UCO Bank, Ujjivan Financial, Union Bank of India to hold annual shareholders' meeting.

WHAT TO WATCH:

- * Trump Signals He Favors Mnuchin's Path to Shield Tech From China
- * Bad Loans at Indian Banks Poised to Rise to Highest Since 2000
- ** RBI Sees Banks' Gross Bad Loan Ratio Rising to 12.2% by March
- * Flex to Invest 5.85B Rupees in India's Andhra Pradesh
- * Indian SUV Maker Gets Most Love From Analysts in 14 Years: Chart
- * EDF, GE Sign Accord for Construction of 6 EPR Reactors in India
- * India RBI Can Announce Another OMO Buyback This Week: Nomura
- * Microsoft Teams With India's InMobi on Mobile Ad Technology
- * India's Maternity Law May Cost 1.8m Women Their Jobs
- * Dewan Housing to Consider Funds Raising Plan
- * Jubilant Life Sciences to Consider Issue of NCDs up to INR7.5b
- * Global Funds Buy Net INR2b India Equity Derivatives on Tuesday
- ** Global Funds Sell Net 5.38b Rupees of India Stocks Tuesday: NSE
- ** Foreign Investors Buy Net INR3.2b of Indian Equities on June 25
- * EU's Steel Industry May Win Import Limits Opposed by Carmakers
- ** European trade chief signals curbs to be imposed by mid-July
- * Tata Sons Says Venkataramanan to Continue to Serve AirAsia Board
- * Asian Stocks Open Mixed; Crude Oil Extends Rally

EARNINGS: (Net income adj. ests. in INR where available)

- * Manpasand Beverages (MANB) 4Q & FY18 ended March 31

GOVERNMENT:

- * New Delhi. Textile Minister Smriti Irani to inaugurate the Heimtextil India & Ambiente India 2018 hosted June 27-29
- * 11am: New Delhi. Nand Kumar Sai, chairman of NCST at seminar on "Conservation of Particularly Vulnerable Tribes of Andaman & Nicobar islands"

CENTRAL BANK:

- * RBI to conduct 250b rupee 7-day variable rate reverse repo auction today
- * Govt to sell 70b rupees 91-day, 40b rupees each of 182-day and 364-day of T-bills

OFFERINGS:

- * Varroc Engineering IPO gets demand for 33% shares offered on first day sale; close on June 28



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

BOND SALES:

- * Aditya Birla Finance Sells INR5.26b 3-Part Bond
- * Hero Fincorp Sells INR2.5b 2-Part Bond
- * L&T Finance Plans to Raise INR20b via Bond Sale
- * Indiabulls Commercial Plans to Sell INR2b of Bonds
- * Sundaram Finance Sold INR1.26b Tap of May 2021 Bonds

CONFERENCES/CORPORATE EVENTS:

- * 9am: Mumbai. BSE & Edelweiss to celebrate 'World's First International MSME Day'
- * 10am: New Delhi. ASSOCHAM to host 'National Conclave on GST'
- * 1:30pm: New Delhi. CPR talk on 'Dalit Question & Understanding Communalism in Uttar Pradesh'
- * 2pm: Mumbai. Uber India to brief at the launch of Uber Movement: a multi-city open data-sharing initiative

*** AGMs:**

Allahabad Bank, Dena Bank, Dewan Housing, UCO Bank, Ujjivan Financial, Union Bank of India

ANALYST ACTIONS:

- * Biocon Upgraded to Buy at HSBC; PT 715 Rupees
- * Minda Industries Downgraded to Sell at Maybank; PT 955 Rupees
- * Mindtree Downgraded to Sell at Haitong Intl; PT 800 Rupees

MARKETS:

- * S&P 500 +0.2% to 2,723.06
- * STOXX Europe 600 little changed at 377.25
- * MSCI Asia Pacific Index little changed at 166.82
- * Global Commodity Prices Overview
- ** Gold spot -0.1% to \$1,257.43/oz
- ** Brent futures +0.3% to \$76.55/bbl
- * SGX Nifty futures for June delivery -0.1% to 10,744.50
- ** Sensex +0.1% to 35,490.04
- ** Nifty +0.1% to 10,769.15
- * Yield on 7.17% bonds maturing Jan 2028 at 7.83% on June 26
- * INR -0.2% to 68.2513/USD
- * Bonds Drop Ahead of Modi's Farm Price Decision: Inside India

ADRs (traded value):

- * Tata Motors -3.0% (\$51.8m), Wipro +2.5% (\$9.7m), Dr Reddy's -1.5% (\$7.8m), WNS Holdings +1.1% (\$13.9m), Infosys +0.4% (\$79.0m), ICICIBank -0.1% (\$30.2m), HDFC Bank -0.1% (\$42.0m)



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

EQUITY PREVIEW:

- * Aurobindo Pharma (Aurobindo Pharma): FDA approves ANDA for ertapenem sodium
- * Fortis Healthcare (FORH): Says investigation shows 'systemic lapses'
- * Gallantt Ispat (GALLIS): To consider stock-split on June 29
- * Hindustan Lever (HUVR): Clarifies report of Horlicks deal speculative
- * IndusInd Bank (IIB): Signs pact with IL&FS to buy IL&FS Securities Services
- * Lux Industries (LUX): Approves merger of JM Hosiery, Ebell Fashions with itself
- * Nestle India (NEST): Clarifies constantly evaluates various strategies to raise stakeholders' value; co. does not comment on market speculations
- * Tata Communications (TCOM): Edgeconnex reports partnership with TCOM
- * Voltas (VOLT): Says not aware of development about Tata Sons looking to divest stake in co.