



**JOINDRE**

# **JOINDRE CAPITAL SERVICES LTD.**

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

## **DAILY REPORT**

**13<sup>th</sup> June 2018**

Watch Sun Pharma stock as it may react to completion of U.S. FDA inspection of the drugmaker's Halol plant; Tata Consultancy Services will consider a share buyback proposal at June 15 meeting; ACC to hold AGM; RBI to hold t-bills auctions; Water Resources Minister Nitin Gadkari, Oil Minister Dharmendra Pradhan at signing of agreement.

### **WHAT TO WATCH:**

- \* Faster Indian Inflation to Put Pressure on RBI to Tighten Again
- \*\* India Consumer Prices Rise 4.87% in May; Est. 4.9%
- \*\* India April Industrial Production Rises 4.9% Y/y; Est. +5.7%
- \* FDA Clears Way for Sun Pharma to Sell New Drugs From Key Plant
- \*\* U.S. FDA lifts 30-month ban on Sun Pharma's Halol plant
- \* Sebi Panel to Mull Norms for Direct Listing of India Cos Abroad
- \* India's Cotton Output Estimate Revised Higher on Improved Yields
- \*\* Cotton Output Seen Higher Than Earlier Forecast: CAI
- \* India Monsoon Advance Seen Stalling for One Week, IMD Says
- \*\* Monsoon Rainfall 19% Above Normal as of June 12
- \* Canara Bank to Consider Fund Raising Plan
- \* Global Funds Sell Net INR10.2b India Equity Derivatives Tuesday
- \*\* Global Funds Sell Net INR11.7b of India Stocks on Tuesday: NSE
- \*\* Foreign Investors Sell Net INR11.9b of Indian Equities June 11
- \* U.S. April Seaborne Coal Exports Travel to 33 Countries
- \*\* India, Netherlands, Japan and Brazil leading import countries
- \* FOMC's 25bps Hike to Feel More Like 20bp: Research Roundup
- \* Asian stocks traded mixed Wednesday following a lackluster session in the U.S. as investors turned their attention to the major central bank meetings this week after shrugging off Tuesday's North Korea summit.

### **MEDIA REPORT:**

- \* Adani is Said to be Highest Bidder for Ruchi Soya: PTI

### **GOVERNMENT:**

- \* 11:15am: New Delhi. MSME Minister Giriraj Singh will interact with media on 4 years achievement of Govt
- \* 12:30pm: New Delhi. Water Resources Minister Nitin Gadkari at the signing of agreement for the development of sewage treatment plant with IOCL in present of Oil Minister Dharmendra Pradhan
- \* 2pm: New Delhi. Social Justice Minister Thaawarchand Gehlot at the Third Meeting of National Council for Senior Citizens

### **CENTRAL BANK:**

- \* Govt to sell 70b rupees 91-day, 40b rupees each of 182-day and 364-day of T-bills



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**BOND SALES:**

- \* Ess Kay Fincorp Plans to Sell INR2b Bonds
- \* Ind-Swift Plans to Sell Up to INR4.25b 6Y Bonds
- \* Kotak Mahindra Bank Markets \$100m Loan to Syndication
- \* Kotak Mahindra Investments Sells INR2.349b 2019 Bonds
- \* Kotak Mahindra Prime Sold INR640m Bonds
- \* Mantri Infrastructure Plans to Sell INR2.5b Bonds
- \* Reliance Jio Plans to Sell INR20b 3Y Bonds at 8.7%

**CONFERENCES/CORPORATE EVENTS:**

- \* 10am: Mumbai. IMC & FIDC to host NBFC convention on 'NBFCs fueling Inclusive Growth' with a focus on MSME Funding
- \* 11:15am: Chennai. Max Bupa Health Insurance to announce a strategic business partnership with Karur Vysya Bank

**\* AGMs:**

ACC Ltd.; Essel Propack

**OFFERINGS:**

- \* Engineering Firm Rites IPO Priced at INR180-185; Opens June 20

**ANALYST ACTIONS:**

- \* Tata Elxsi Raised to Accumulate at Narnolia Securities

**MARKETS:**

- \* S&P 500 Index rose 0.2% on Tuesday
- \* STOXX Europe 600 slid 0.1%
- \* MSCI Asia Pacific Index fell 0.3% on Wednesday
- \* Global Commodity Prices Overview
- \*\* Gold spot were flat at \$1,295.68/oz
- \*\* Brent futures slid 0.2% to \$75.72/bbl
- \* SGX Nifty futures for June delivery fell 0.2%
- \*\* Sensex up 0.6% to 35,692.52
- \*\* Nifty up 0.5% to 10,842.85
- \* Yield on 7.17% bonds maturing Jan 2028 at 7.97% on June 12
- \* INR down 0.1% to 67.4913/USD
- \* Rupee Bonds Little Changed Before Retail Inflation: Inside India



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**EQUITY PREVIEW:**

- \* Alok Industries (ALOK): Says NCLT asks RP to present resolution plan to lenders
- \* Federal Bank (FB): Agrees to acquire up to 19.89% in Equirus Capital
- \* Page Industries (PAG): Says license pact with Jockey extended until Dec. 2040
- \* Reliance Industries (RIL): Completes investment in Embibe; Co. now holds 72.69% in Embibe
- \* Ruchi Soya (RSI): Adani Wilmar pips Patanjali in race for Ruchi Soya: BQU
- \* Sun Pharma (SUNP): Says gets EIR for Halol facility, USFDA concluded that inspection is now closed
- \* Tejas Networks (TEJASNET): Says Wheat State Telephone, a U.S. rural carrier to deploys PTN product
- \* Yes Bank (Yes): Shareholders approve reappointment of Rana Kapoor as CEO; Fund raising proposal also approved