



**JOINDRE**

**JOINDRE CAPITAL SERVICES LTD.**

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

## DAILY REPORT

12<sup>th</sup> June 2018

India to release May consumer price inflation data and April industrial production; RBI to hold states-bond, term-repo auctions; state-run RITES Ltd. Briefing on IPO plan.

### WHAT TO WATCH:

- \* India's RBI Sold Net \$2.48B of Foreign Currency in April
- \* Fortis Defers Financial Results to Consider Investigation Report
- \* BSE Plans Common Set-up for Trading Equity, Equity Derivatives
- \*\* Existing Set-up of Equity Derivatives will be Discontinued
- \* Jaguar Land Rover Preps for Electric Era by Moving SUV From U.K.
- \* Cash Gives Reliance Room to Borrow as \$13 Billion Matures
- \*\* Mukesh Ambani's firm to seek okay to raise up to \$3 billion
- \* India Monsoon Advances to Cane, Cotton, Rice-Growing Areas
- \*\* India Monsoon Rainfall 18% Above Normal June 11
- \* CEO Who Clashed With India Regulator on Bad Debts Seeks New Term
- \* Global Funds Buy Net INR12.5B of India Equity Derivatives Monday
- \*\* Global Funds Sell Net INR11.6b of India Stocks on June 8: NSE
- \*\* Foreign Investors Buy Net INR170.4m of Indian Equities on June 8
- \* ECB Taper Talk May Be Good for EM Debt, Aviva Investors Says
- \* Asian stocks traded mixed and the dollar rose as investors looked beyond weekend trade ructions to focus on the three major central bank meetings this week and Tuesday's historic summit between President Donald Trump and North Korea's leader

### MEDIA REPORT:

- \* Airtel Kenya is Said to Drop Merge Plan w/ Telkom Kenya: Reuters

### ECONOMIC DATA (All times India Time):

- \* 5:30pm: India May CPI y/y, est. 4.9%, prior 4.58%
- \* 5:30pm: India April Industrial Production y/y, est. 5.9%, prior 4.4%

### GOVERNMENT:

- \* 10:15am: New Delhi. Shiv Pratap Shukla, MoS for finance, at National APY Conference (2017-18)
- \* 12pm: New Delhi. Communications Minister Manoj Sinha to brief on the achievements of his Ministry in the 4 years
- \* 4:30pm: New Delhi. Heavy Industries Minister Anant Geete to brief on 4 years achievement of his ministry
- \* 7pm: Mumbai. V.K. Singh, MoS for external affairs, to speak on the occasion of World Trade Centers Association Day

### CENTRAL BANK:

- \* Indian states to sell 60b rupees of bonds on June 12
- \* RBI to conduct 225b rupees of 14-day term-repo auction



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**CONFERENCES/CORPORATE EVENTS:**

- \* 12:30pm: Gurgaon. Anand Mahindra to inaugurate Mahindra TERI Centre of Excellence of Mahindra Lifespaces & TERI
- \* 12:30pm: Mumbai. Rajeev Mehrotra, CMD of RITES Ltd. to brief media about IPO plan

**\* AGMs:**

Yes Bank, Visaka Industries, Shankara Building Products

**ANALYST ACTIONS:**

- \* Bharat Electronics Raised to Hold at Axis Capital

**MARKETS:**

- \* S&P 500 Index gained 0.1% on Monday
- \* STOXX Europe 600 added 0.7%
- \* MSCI Asia Pacific Index rose for second day
- \* Global Commodity Prices Overview
- \*\* Gold spot fell 0.2% to \$1,297.3/oz
- \*\* Brent futures were little changed at \$76.44/bbl
- \* SGX Nifty futures for June delivery traded flat
- \*\* Sensex up 0.1% to 35,483.47
- \*\* Nifty up 0.2% to 10,786.95
- \* Yield on 7.17% bonds maturing Jan 2028 at 7.96% on June 11
- \* INR up 0.1% to 67.4275/USD
- \* Rupee Bonds Pare Losses as High Yields Lure Buyers: Inside India

**EQUITY PREVIEW:**

- \* DCM Shriram (DCMS): To consider shares buyback proposal on June 18
- \* Hotel Leela (LELA): Approves issuing 1.25b shares to JM Financial ARC
- \* Infosys (INFO): Gets nod for delisting depository shares from Euronext
- \* KDDL (KDDL): Approves raising up to INR300m via shares issue; to raise FPI/FII investments limit up to 49%
- \* Mangalore Chemicals (MCF): Says Ammonia plant commenced output June 11
- \* Reliance Industries (RIL): Received Libyan, North Sea crude in April
- \* Strides Shasun (STR): Gets USFDA approval for Oseltamivir Phosphate capsules
- \* Welspun Corp (WLCO): Wins contract for supply of 33 KMT of pipes