



**JOINDRE**

# JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

## DAILY REPORT

11<sup>th</sup> June 2018

India's auto industry group SIAM to release May-car sales data; RBI to hold cash management bill, reverse repo auctions; Fortis Healthcare to announce 4Q FY18 earnings; Minister Piyush Goyal, Electronics Minister Ravi Shankar Prasad to speak.

### WHAT TO WATCH:

- \* Xi, Modi Hold Bilateral Talks in China, Agree to Improve Ties
- \*\* Deals signed on non-Basmati rice export and water monitoring
- \* India Forms Panel to Study Setting up Asset Management Company
- \* ICICI Is A Good Bank With Robust Processes, Minister Goyal Says
- \* India's May Total Oil Consumption Expands 3.4% Y/y to 18.7m Tons
- \* India's Foreign Reserves Slump Further as Currency Rout Deepens
- \*\* Forex Reserves Fall \$593.7m to \$412.2b in a Week to June 1: RBI
- \* Coal India in Talks With NTPC to Set Up 1,600MW Power Project
- \* Moody's Sees Indian Policy Whims Spoiling Oil Rally for ONGC
- \* India Regulator Says More Surveillance for Firms in Insolvency
- \* Hearing in India's NSE, Singapore Exchange Case Begins
- \* Balkrishna, Apollo Tyres to be Added to BSE Auto Index on June 18
- \* KDDL to Consider Raising Funds Via Shares in Private Placement, QIP
- \* Global Funds Buy Net INR21.4B of India Equity Derivatives on June 8
- \*\* Global Funds Sell Net INR2.23b of India Stocks on June 8: NSE
- \*\* Foreign Investors Sell Net INR5.01b of Indian Equities on June 7
- \* Trump Meets Kim, World Cup Quest Begins: Week Ahead June 11-16
- \* Trump Shocks Leaders With Trudeau Insult to Upend G-7 Meeting
- \* Asian Stocks traded mixed Monday, with limited fallout from a tumultuous G-7 meeting. The dollar drifted and the yen steadied as President Donald Trump arrived in Singapore ahead of his summit with North Korea's Kim Jong Un.

### MEDIA REPORT:

- \* ICICI Bank, CEO Chanda Kochhar Face U.S. Regulatory Probe: PTI
- \* Maharashtra Chief Minister Says Plot to Kill Modi Unearthed: ET
- \* S. Africa Police Raid Bank of Baroda in Gupta Probe, News24 Says
- \* SBI Expects to Recover INR300B Via Insolvency Resolution: BS
- \* NCLT Says Jignesh Shah, 9 Others Unfit to be Directors: PTI

### EARNINGS: (Net income adj. ests. in INR where available)

- \* Fortis Healthcare (FORH) 4Q & FY18

### ECONOMIC DATA (All times India Time):

- \* 10:30am: India car sales data for month of May
- \* 06/11-06/29: 1Q BoP Current Account Balance, est. \$12.5b deficit (prior \$13.5b deficit)

### CENTRAL BANK:

- \* RBI to conduct 500b rupees 7-day variable rate reverse repo auction
- \* RBI to auction 250b rupees of 70-days cash management bills June 11



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## **GOVERNMENT:**

- \* 10am: New Delhi. Electronics Minister Ravi Shankar Prasad, to launch '5000 CSC WiFiChoupal' & 'Delivery of Railway Tickets through CSCs'
- \* 10am: New Delhi. Satya Pal Singh, MoS for HRD at PHD Chamber Summit on Institutionalizing Academia-Industry Interface
- \* 10:30am: New Delhi. Rural Development Minister Narendra Singh Tomar, to confer awards to self help groups under DAY- NRLM
- \* 12pm: New Delhi. Minister Piyush Goyal to brief on 4-year achievements of Ministry of Railways & Coal
- \* 2:30pm: New Delhi. Electronics & Law Minister Ravi Shankar Prasad, to launch 'Nyaya Vikas' the online monitoring system

## **CONFERENCES/CORPORATE EVENTS:**

- \* 9:30am: Mumbai. RIS-FICCI's seminar on "Private Sector Participation & Innovation in Resource Mobilization"
- \* 10:30pm: New Delhi. SIAM to brief media on Industry Sales Figures for May

## **MARKETS:**

- \* S&P 500 up 0.3% to 2,779.03
- \* STOXX Europe 600 down 0.2% to 385.12
- \* MSCI Asia Pacific Index down 0.8% to 174.87
- \* Global Commodity Prices Overview
- \*\* Gold spot +0.2% to \$1,300/oz
- \*\* Brent futures little changed at \$76.49/bbl
- \* SGX Nifty futures for June delivery rose 0.2%
- \*\* Sensex down 0.05% to 35,443.67
- \*\* Nifty little changed at 10,767.65
- \* Yield on 7.17% bonds maturing Jan 2028 at 7.95% on June 8
- \* INR down 0.6% to 67.5075/USD
- \* India 10-Year Yield Climbs Past 8% for First Time Since May 2015
- \* Brazil Boosts Currency Defense as India, Turkey Hike: EM Review

## **EQUITY PREVIEW:**

- \* Bank of Baroda (BOB): Says cooperating with S. Africa police in probe
- \* Inox Wind (INXW): Says Patankar & Associates resigned as auditors
- \* Mahanagar Gas (MAHGL): Raises CNG, domestic piped gas prices: Statement
- \* Max Financial (MAXF): Cancels fund raising plan for insurance business acquisition
- \* Natco Pharma (NTPH): Introduces generic Posaconazole Injection in India under brand Posanat
- \* Oil & Natural Gas (ONGC): Unit ONGC Videsh says 1st cargo from Abu Dhabi Field arrived in India
- \* Phoenix Mills (PHNX): Acquired under-construction Lucknow Mall for INR4.53b
- \* Punjab National Bank (PNB): To disinvest stake in PNB Housing, ICRA Ltd, CRISIL Ltd and BSE Ltd.
- \* Shoppers Stop (SHOP): Says MD Shrikhande resigns; CEO Suri named replacement
- \* Welspun Corp (WLCO): Wins contract for supply of @72 KMT of API pipes in to U.S. market; Co's order book @ 1,610 KMTs valued at @INR110b