



**JOINDRE**

**JOINDRE CAPITAL SERVICES LTD.**

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

## DAILY REPORT

8<sup>th</sup> June 2018

RBI to hold govt bonds, term repo, reverse repo auctions; Minister Piyush Goyal, Finance Secretary Rajiv Kumar at event in Mumbai; India seeks explanation from Facebook on data sharing report; govt notifies sugar price.

### WHAT TO WATCH:

- \* India Defense Panel Approves Plan for INR55B Equipment Purchase
- \* India Food Ministry Notifies Minimum Price of Sugar
- \* India's Modi to Hold Bilateral Meeting With China's Xi June 9
- \* India's RBI Makes Some Changes to Gold Monetization Scheme
- \* RBI Issues Revised Monthly Reporting Format for ECB 2 Return
- \* India Seeks Explanation From Facebook on Data Sharing Reports
- \* Silver Set For Best Close Since April on Demand View
- \* China's New Solar Policy May Delay India's Plan to Make Panels
- \*\* India May Delay Auction to Make Solar Panels on China Policy
- \* Global Funds Buy Net INR80.5B of India Equity Derivatives Thursday
- \*\* Global Funds Sell Net INR5.25b of India Stocks on Thursday: NSE
- \*\* Foreign Investors Buy Net INR188.9m of Indian Equities on June 6
- \* Fed on Track to Hike Rates Regardless of Emerging-Market Woe
- \*\* Aberdeen Says Turkey, India Hikes Good For Emerging Markets
- \* Asian Stocks Drift; Treasury Yields Pare Decline: Markets Wrap

### MEDIA REPORT:

- \* Philip Morris Is Said to Plan IQOS Launch in India: Reuters

### GOVERNMENT:

- \* 10am: New Delhi. Shipping secretary Gopal Krishna at workshop on "Skill Development in the Port and Maritime Sector"
- \* 2pm: New Delhi. Food processing minister Harsimrat Kaur Badal, at FutureAgriTech Summit 2018
- \* 4pm: Mumbai. Interim finance minister Piyush Goyal; finance secretary Rajiv Kumar to speak at State Bank of India media interaction

### CENTRAL BANK:

- \* RBI to conduct 400b rupees 7-day variable rate reverse repo auction
- \* RBI to auction 120b rupees of dated govt bonds today
- \* RBI to conduct 225b rupees of 14-day term-repo auction
- \* RBI to release weekly FX, bank credit data

### BOND SALES:

- \* Andhra Authority Extends Deadline for INR20b Bond Bid Again



**JOINDRE**

**JOINDRE CAPITAL SERVICES LTD.**

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

**CONFERENCES/CORPORATE EVENTS:**

- \* 9am: Mumbai. Internet and Mobile Association of India to host FintechX
- \* 9:15am: Mumbai. Zim Laboratories' shares listing ceremony on BSE
- \* 10am: New Delhi. PHD Chamber workshop on 'Levy of GST, Supply, Goods, Services and Time & Place of Supply'

**ANALYST ACTIONS:**

- \* Simplex Infrastructures Raised to Hold at Anand Rathi

**MARKETS:**

- \* S&P 500 -0.1 to 2,770.37
- \* STOXX Europe 600 -0.2% to 385.94
- \* MSCI Asia Pacific Index -0.3% to 175.75
- \* Global Commodity Prices Overview
- \*\* Gold spot little changed at \$1,296.93/oz
- \*\* Brent futures steady at \$77.32/bbl
- \* Sensex up 0.81% to 35,463.08
- \*\* Nifty up 0.78% to 10,768.35
- \* Yield on 7.17% bonds maturing Jan 2028 at 7.99% on June 7
- \* INR down 0.3% to 67.1350/USD
- \* Yield on Benchmark Rupee Bonds Climbs to 3-Yr High: Inside India

**EQUITY PREVIEW:**

- \* Century Textiles (CENT): Pilani Investment buys 1.29m shares of co.; Cygnet Industries sells 1.29m shares: BSE
- \* Future Retail (FRETAIL): PI Opportunities Fund buy total 22.7m shares via block deals; Pioneer Investment buy 7.1m while Cedar Support sells 30.3m shares of Co.: NSE
- \* Omax Autos (OMAX): Approves diversification, expansion proposal
- \* Reliance Industries (RIL): To set up Carbon Fiber composites manufacturing plants
- \*\* Reliance Sees Oil Demand Growth Supporting Refining Margins