



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INZ000174034

DAILY REPORT

5th October 2018

RBI to announce 4th bi-monthly monetary policy for FY19; the central bank will also hold govt bonds, term repo auctions; IL&FS board undertook an initial assessment and is working toward a road map for troubled lender.

WHAT TO WATCH:

- * MPC Meeting Headed by RBI Governor Urjit Patel may Raise Repurchase Rate by 25 bps to 6.75%, According to 40 of 49 Economists in a Bloomberg Survey. Nine Expect no Change.
- * India Decision-Day Guide: Watch for Hawkish Policy Stance Shift
- * INDIA PREVIEW: Hawkish RBI Policy Would Spur Capital Outflows
- * India Funds Raise Cash on Bets RBI Will Turn Hawkish on Policy
- * UTI Asset Looks Beyond Rupee Slump as India's Poll Season Nears
- * Indian Stocks Near Correction Territory After Record Run: Chart
- * India Lowers Fuel Prices, Buckling to Populism Before Polls
- ** India Govt Announces INR2.5/Liter Relief on Fuel Prices
- ** India not Going Back on Fuel Price Deregulation: Jaitley
- * India Oil Cos Said to Expect INR 45b Drop in Profit on Govt Move
- * India's Motorbike Makers Face a Fork in the Road: Anjani Trivedi
- * India Reviewing Capacities to Curb Imports, Currency Shock
- * Indebted IL&FS Will Work Toward Roadmap, Try to Preserve Value
- * India Parliament Panel Seeks to Investigate IL&FS Debacle
- * India's April-Sept. Direct Tax Collections Rise 16.7% Y/y
- * Mumbai Airport to Carry Out Runway Repairs Oct. 23
- * Global Funds Buy Net INR50.5B of India Equity Derivatives Thursday
- ** Global Funds Sell Net INR27.6b of India Stocks Thursday: NSE
- ** Foreign Investors Sell Net INR15.3b of Indian Equities on Oct. 3
- * Home-Cost Index Says Ouch Hong Kong, 'Oh Canada,' Hello Dubai

MEDIA REPORT:

- * Jet Airways Gets \$35m From Frequent-Flier Program, Times Reports

EARNINGS: (All times India Time)

- * Goa Carbon (GOCA) 2Q

GOVERNMENT:

- * 10:30am: New Delhi. Amit Kumar Ghosh, jt. secretary at road transport ministry at PHD Chamber's Infrastructure Conclave 2018
- * 11am: New Delhi. Hardeep Puri, MoS for Housing & UA to speak on 'Municipal Solid Waste Management' on the occasion of World Habitat Day

BOND SALES:

- * Indiabulls Housing Sells INR3.5b Nov 2019 at 9.4648%

ANALYST ACTIONS:

- * Jet Airways' Credit Rating Lowered at ICRA on Fuel Prices, Rupee



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CENTRAL BANKS (All times India Time):

- * 2:30pm: RBI 4th Bi-monthly Monetary Policy Statement 2018-19
- ** RBI Benchmark Repurchase Rate, Est. 6.75% (prior 6.50%)
- ** RBI Reverse-Repo Rate Est. 6.50% (prior 6.25%)
- ** RBI Cash Reserve Ratio Est. 4% (prior 4%)
- * 2:45pm: RBI Governor Patel & deputy governors to hold a press conference
- * 5pm: RBI Governor, deputy governors hold a teleconference with analysts
- * RBI to Sell 5 dated govt securities for 110b rupees Oct. 5
- * RBI to conduct 230b rupees of 14-day term-repo auction

CONFERENCES/CORPORATE EVENTS:

- * 9:30am: New Delhi. CRISIL India Infrastructure Conclave on enabling private sector participation in the Infrastructure build-out

MARKETS:

- * S&P 500 down 0.8% at 2901.61
- * STOXX Europe 600 down 1.1% at 379.68
- * MSCI Asia Pacific Index down 0.5% at 159.99
- * Gold spot up 0.1% at 1,199.01
- * Brent Futures up 0.6% at 85.07
- * Sensex down 2.2% to 35,169.16
- * Nifty Index down 2.4% to 10,599.25
- * SGX Nifty futures down 0.4% at 10,557.00
- * INR down 0.3% to 73.5825
- * Yield on 7.17% bonds maturing Jan 2028 at 8.16% on Oct. 4
- * INR Slides as Surging Oil Stokes Inflation Worries: Inside India

EQUITY PREVIEW:

- * Bharat Gears (BG): To consider rights issue of shares on Oct. 9
- * Bhushan Steel (BHUS): 2Q sales 1.14m tons vs 1.03m tons y/y; 2Q output 1.05m tons vs 0.85m tons y/y
- * Cadila Healthcare (CDH): Says Ahmedabad Biologics unit gets EIR with no observations
- * Dilip Buildcon (DBL): Gets LoA for new EPC project of 6.01b rupees in Rajasthan
- * Dixon Technologies (DIXON): Starts making MI LED TVS for Xiaomi at Tirupati
- * ICICI Bank (ICICIBC): Surges as CEO Kochhar Steps Down Amid Probe
- * Jaiprakash Power (JPVL): Says ICICI Bank seeks insolvency resolution
- * Lupin (LPC): Introduces generic Potassium Chloride oral solution
- * Mahindra & Mahindra (MM): Says unit signs pact with Punjab to build Bio-CNG unit
- * NBCC India (NBCC): Says permitted to float tenders for project development
- * Punj Lloyd (PUNJ): Says IFC files application in NCLT under IBC
- * Titan Co (TTAN): Says growth in jewelry business picked up in 2Q on new collection
- * United Spirits (UNSP): Says top court's highway ban, GST disrupted industry; need to repay debt by disposal of Some assets