



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

DAILY REPORT

5th July 2018

Reliance Industries, Tata Global Beverages among companies holding annual shareholders meeting.

WHAT TO WATCH:

- * Modi Keeps Pledge to Boost Crop Prices in Bid to Woo Farmers
- ** Modi Rushes to Insure Half a Billion Indians Before Election
- ** Bonds Rally in India as Modi Keeps Crop-Price Increase in Check
- ** India Farm Prices Not as Bad as Feared, But Rate Hike Bets Stay
- * Coal Imports by India Power Sector Fall 14.7% Y/y in April-May
- * India NCLT Adjourns Order on Tata-Mistry Case to July 9
- * Credit Quality of Indian Companies Stable in April-June: Care
- * Care Raises Outlook on Tata Capital Financial's Bonds, Loans
- * Steel Demand in Indian Infrastructure Set to Grow 8%/Year: BHP
- * India Aluminum Sector Seeks Quantitative Restrictions on Imports
- * Essar Oil U.K. Sees Double Digit Refinery Margins After Upgrade
- * India Top Court Asks Jaiprakash Associates to Deposit 6.5B Rupees
- * Tata Steel Rating Unaffected by Europe Disposal, S&P Says
- * Global Funds Buy Net INR3.95b India Equity Derivatives Wednesday
- ** Global Funds Sell Net INR2.85b of India Stocks Wednesday: NSE
- ** Foreign Investors Sell Net INR9.87b of Indian Equities on July 3
- ** Global Funds Cut Holdings of Thai, Korean Bonds; Add Indian Debt
- * Record Deal Run Maps Consumer Ambitions of India's Richest Man
- ** Reliance reported at least 12 acquisitions in the past year
- * Asia Stocks Mixed; Dollar Steady, Treasuries Slip

EARNINGS: (All times India Time)

- * GM Breweries (GMBR) 1Q

GOVERNMENT:

- * 10:30am: New Delhi. Y.S. Malik, secretary of Road Transport Ministry, at PHD Chamber's National Roads & Highways Summit 2018
- * 4pm: Gurgaon: ICAT Director and Volvo India MD & CEO will address press conference at First BS-VI engine Certificate release ceremony
- * 6:30pm: New Delhi. NITI Aayog, IIC & CPR to host a discussion on Vocabulary of the Digital

BOND SALES:

- * India's Nabard Plans to Sell INR30b Tap of 2022 Bonds
- * L&T Housing Finance Plans to Sell INR700m 2-Part Bond



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CENTRAL BANK:

- * RBI: Financial Benchmarks India to take computation and dissemination of reference rate

CONFERENCES/CORPORATE EVENTS:

- * 8:30am: Mumbai. NSE to host listing ceremony of Debt Securities of Indore Municipal Corporation on NSE's Debt Platform

*** AGMs:**

Reliance Industries, Tata Global Beverages, Ajanta Pharma, Laurus Labs.

OFFERINGS:

- * HDFC Asset Management Is Said to Delay IPO: IFR Asia

ANALYST ACTIONS:

- * eClerx Rated New Sell at BOB Capital Markets; PT 1,140 Rupees
- * HCL Tech Reinstated Add at BOB Capital Markets; PT 1,010 Rupees
- * Hexaware Tech Rated New Add at BOB Capital Markets
- * Kotak Mahindra Raised to Outperform at Macquarie
- * Infosys Reinstated at BOB Capital Markets With Add; PT 1,390 Rupees
- * Mindtree Reinstated Add at BOB Capital Markets; PT 1,090 Rupees
- * Mphasis Reinstated Buy at BOB Capital Markets; PT 1,270 Rupees
- * NIIT Tech Rated New Add at BOB Capital Markets; PT 1,225 Rupees
- * Persistent Systems Rated New Sell at BOB Capital Markets
- * Shriram Transport Raised to Buy at ICICI Securities
- * Tata Consultancy Reinstated Buy at BOB Capital Markets
- * Tech Mahindra Reinstated Add at BOB Capital Markets
- * Wipro Reinstated at BOB Capital Markets With Sell; PT 240 Rupees

MARKETS:

- * S&P 500 -0.5% to 2,713.22 Tuesday
- ** U.S. markets were shut for the July 4 holiday
- * STOXX Europe 600 +0.1% to 380.05
- * MSCI Asia Pacific Index -0.2% to 162.97
- * Global Commodity Prices Overview
- ** Gold spot +0.2% to \$1,257.77/oz
- ** Brent futures -0.7% to \$77.73/bbl
- * SGX Nifty futures for July delivery -0.3% to 10,743.50
- ** Sensex +0.8% to 35,645.40
- ** Nifty +0.7% to 10,769.90
- * Yield on 7.17% bonds maturing Jan 2028 at 7.85% on July 4
- * INR -0.3% to 68.7437/USD



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EQUITY PREVIEW:

- * Biocon (BIOS): Sterile drug product facility gets EU GMP certification
- * Future Lifestyle Fashions (FLFL): To acquire up to 29.9% of Koovs
- * Religare Enterprises (RELG): Filed plea under IBC against Bharat Road Network
- * Shriram Transport (SHTF): Says Co. give corporate guarantee to SVL in June 2015, hasn't given any fresh guarantee; SVL has enough resources to honor repayment
- * Tata Motors (TTMT): Jaguar Land Rover warns U.K. of \$106b 'bad Brexit' toll
- * VA Tech Wabag (VATW): To consider fund raising proposal July 9
- * Yes Bank (YES): Gets SEBI approval to launch Mutual Fund business