



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INZ000174034

DAILY REPORT

4th December 2018

RBI to hold reverse-repo auctions and state bond sale; bond sales by Aditya Birla Finance, Tata Motors Finance and Indiabulls Housing; Trade Minister Suresh Prabhu at healthcare event.

WHAT TO WATCH:

- * Rattled Nerves at Indian Inc. Lead to Boom in Overnight Funds
- * India's Inflation Data Questioned by Central Bank Policy Maker
- * India's Banks Brace for Challenges as Asset Quality Woes Ease
- * Tackling the World's Worst Smog in India, One Scooter at a Time
- * Rupee Contracts Rebound From Oversold Conditions: Asian NDFs
- * Shanghvi Denies Insider Trading at Sun During Ranbaxy Purchase
- * Stock Rally Stalls With Trade-Talk Outlook 'Hazy': Markets Wrap
- * LNG TENDER: India's BPCL Said to Seek April, July, Sept. Cargoes
- * Fitch Downgrades Sri Lanka to 'B'; Outlook Stable
- * India Tribunal Asks Respondents in IL&FS Case to Disclose Assets
- ** India Agency's IL&FS Probe Report Names CIO Kapoor Among Others
- * Rupee Falls in Worst Emerging Market Performance: Inside India
- * Sri Lanka Court Issues Order to Prevent Rajapaksa Acting as PM
- * Varde Raises \$400 Million for Asia Credit Amid Rising Distress
- * Jet Airways to Cease Free Meals For More Passengers: Rtrs
- * Global Funds Buy Net INR2.93b of India Stocks Monday: NSE

MEDIA REPORTS:

- * DIPAM to issue RFP for Pawan Hans on Tuesday, BTVI says
- * Jet Airways to cease free meals for more passengers: Rtrs

GOVERNMENT:

- * 0900am. Delhi. Suresh Prabhu, Minister of Commerce & Industry, to inaugurate 'Advantage Healthcare - India 2018' at India Expo Mart & Centre, Greater Noida
- * 1000am. Hardeep S Puri, Minister of State (I/C) for Housing & Urban Affairs to address at the conference on "EU-India Partnership for Cultural Heritage Conservation"

CENTRAL BANKS (All times India Time):

- * The Monetary Policy Committee meet Dec. 3-Dec. 5, for the 5th Bi-monthly Monetary Policy for 2018-19 to be announced on Dec. 5 at 2.30 pm
- * RBI to conduct 400b rupees of overnight reverse-repo auction
- * RBI to conduct 400b rupees of 7-day reverse-repo auction
- * Indian states to sell 127.3b rupees of bonds Dec. 4



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BOND SALES/PURCHASES (All times India Time):

- * Aditya Birla Finance to Sell INR2.5b 10Y Bond
- * Tata Motors Finance to Sell INR5.25b Dual-Tranche Bond
- * Indiabulls Housing to Sell INR2.5b 18-Month Zero-Coupon Bond

CONFERENCES/CORPORATE EVENTS:

- * 1000am. Chennai. Anand Kumar, Secretary, Ministry of New & Renewable Energy; Ramesh Kymal, CMD, Siemens Gamesa Renewable Power and S Chandrasekar, Managing Director, Bhoruka Power Corp. will address at the Green Power 2018 - Conference & Exposition on Renewable Energy
- * 1030am. New Delhi. PHD Chamber of Commerce & Industry organizes National Oil & Gas Summit-2018. Narendra K Verma, Managing Director, ONGC Videsh; Amar Nath, Joint Secretary (E), Ministry of Petroleum and Natural Gas and Rajeev Mathur, Executive Director (Corp. Affairs/RM) & OSD, Gail India will address at the occasion
- * 1100am. Kolkata. Media briefing by Pramod Kumar Agrawal, Chairman, Gem & Jewellery Export Promotion Council and Rupa Dutta, Economic Advisor, Union Ministry of Commerce & Industry

ANALYST ACTIONS:

- * Steel Strips Wheels (SSW): Raised to buy from hold at Sunidhi Securities
- * Bharti Infratel Cut to Add at ICICI Securities; PT 290 Rupees

MARKETS: (As of 7:20 a.m. India time.)

- * S&P 500 up 1.1% to 2,790.37
- * STOXX Europe 600 up 1% to 361.18
- * MSCI Asia Pacific Index up 1.96% to 156.59
- * Gold spot up 0.28% to \$1,234.09
- * Brent Futures up 0.5% to \$62.21/bbl
- * Sensex up 0.13% to 36,241.00
- * Nifty Index up 0.06% to 10,883.75
- * INR down 1.26% to 70.4587
- * Yield on 7.17% bonds maturing Jan 2028 at 7.626% on Dec. 3

EQUITY PREVIEW:

- * Alembic Pharma (ALPM): To consider fresh proposal for issue of debentures
- * GAIL (GAIL): India tribunal upholds 28.22b rupees excise tax demand; co. to challenge
- * Jet Airways (JETIN): Suspends lounge facility for loyalty members on economy
- * Omax Autos (OMAX): Approves building new manufacturing unit at Raibarelli
- * Sun Pharma (SUNP): Shanghvi Denies Insider Trading at Sun During Ranbaxy Purchase
- * Welspun Enterprises (WEL): Unit signs concession with NHAI for Tamil Nadu Nagapattinam project
- * Zydus Wellness (ZYWL): Board to meet Dec. 6 on fund raising plan via securities, debt