



JOINDRE

JOINDRE CAPITAL SERVICES LTD.

SEBI REGN NO. INH000002061 / INB 230766739 / INB 011107555

DAILY REPORT

4th June 2018

RBI to hold cash management bill auction; India's Foreign Minister Swaraj to attend BRICS Foreign Ministers meeting in South Africa;

WHAT TO WATCH:

- * India's Modi Threads Path Between Rising China, Uncertain U.S.
- ** U.S. Back in China to Talk Trade, G-7 Meets: Week Ahead June 4-9
- * Strong China-India Ties Important for Asia Stability, Modi Says
- * Airbus Is Said to Be Front-Runner for \$6.6 Billion Vistara Order
- * India Signs Mutual Recognition Pact With Singapore: Statement
- * Delhi Peak Power Demand Reaches Record 6.65GW Friday, BSES Says
- * India Court Gives Temporary Relief to Cash-Strapped Power Firms
- * CCI Approves Proposed Combination B/W Unilever PLC, Unilever NV
- * Apparel Retailers, Finally Recovering, Eye Cotton Prices Warily
- * India's Foreign Exchange Reserves Bleed Amid Market Sell-off
- ** Forex Reserves Fall \$2.23b to \$412.8b in a Week to May 25: RBI
- * Foreigners Sell India Bonds at Record Pace as Oil Deepens Woes
- * India Improves Capability to Forecast Extreme Weather: Ministry
- * SEBI Order in Fund Diversions, Improper Transactions in United Spirit
- * Pakistan Navy Signs Contract to Buy 2 Warships From China
- * Flip Flop on Royalty Tax Stance Raises Eyebrows in India
- * Boeing Is Said to Win Order From Singapore Air's India Affiliate
- * Weizmann Forex to Consider Buy-back of its Shares
- * Global Funds Buy Net INR17.3b of India Equity Derivatives on June 1
- ** Global Funds Sell Net 2.03B Rupees of India Stocks on June 1: NSE
- ** Foreign Investors Sell Net INR5.16b of Indian Equities on May 31
- * China Says All Trade Progress Is Off If U.S. Imposes Tariffs

MEDIA REPORT:

- * HPCL, MRPL Merger to Take a Year, Economic Times Reports
- * Country Garden Is Said to Put Indian Investments on Hold: BS
- * Bharat Petroleum Is Said to Request More Oil From NIOC: Reuters
- * India May Introduce New Curbs on Drug Prices This Month: TOI
- * India May Ask Large Banks to Buy Loans of Small Lenders: ET
- * Russia, Pakistan Plan MoU on \$10b Gas Link to India: E. Tribune

GOVERNMENT:

- * India's Foreign Minister Sushma Swaraj on South Africa visit June 3-7; To attend BRICS Foreign Minister Meeting June 4
- * 3pm: New Delhi. Food Processing Minister Harsimrat Kaur Badal, to brief on 4 Years Achievements of its Ministry
- * 4:30pm: New Delhi. Human Resource Minister Prakash Javadekar to present 'Gun Gaurav Samman-2018'
- * 5:30pm: New Delhi. Chemicals Minister Ananthkumar at launch of Janaushadi Suidha



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CENTRAL BANK:

- * RBI to Auction 200b rupees of 21-days cash management bills

BOND SALES:

- * Ess Kay Fincorp Sells INR2b 3Y Bonds at 10.9007%
- * Indiabulls Housing Markets \$200m Loan to Syndication

CONFERENCES/CORPORATE EVENTS:

- * 9am: Mumbai. Listing of the 250th company on BSE SME
- * 12pm: New Delhi. United Nations India brief media in present of UN Environment ED Erik Solheim, to felicitate Environmental Crusader Rajeshwari Singh
- * 3:30pm: Mumbai. Mayank Bathwal, CEO of ABHICL; P.R. Seshadri, MD & CEO of Karur Vysya Bank to announce strategic initiative

ANALYST ACTIONS:

- * Finolex Cables Upgraded to Buy at Asian Markets; PT 786 Rupees
- * Hathway Cable Cut to Hold at Edelweiss Capital; PT 30 Rupees
- * Kalpataru Power Raised to Reduce at Spark Capital Advisors
- * KNR Constructions Cut to Neutral at Phillip Secs; PT 285 Rupees
- * V-Guard Upgraded to Buy at Cholamandalam; PT 244 Rupees

MARKETS:

- * S&P 500 up 1.1% to 2,734.62
- * STOXX Europe 600 up 1% to 386.91
- * MSCI Asia Pacific Index up 1.2% at 174.14
- * Global Commodity Prices Overview
- ** Gold spot +0.1% to \$1,294.02/oz
- ** Brent futures -0.1% to \$76.68/bbl
- ** Sensex down 0.3% to 35,227.26
- ** Nifty down 0.4% to 10,696.20
- * Yield on 7.17% bonds maturing Jan 2028 at 7.85% on June 1
- * INR up 0.5% to 67.0625/USD
- * Rupee Bonds Drop as GDP Data Boosts Rate Hike Bets: Inside India



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EQUITY PREVIEW:

- * Allahabad Bank (ALBK): Seeks shareholders' nod to raise money via QIP, FPO, rights issue in AGM on June 27
- * Andhra Bank (ANDB): Long-term bonds, lower Tier 2, Tier 2 Basel III notes cut to AA from AA+ at Care Ratings
- * Aurobindo Pharma (ARBP): Pfizer, Aurobindo agree to end suit over patent for the heart-rhythm drug Tikosyn
- * Cadila Healthcare (CDH): USFDA approves Zydus Cadila for Doxycycline Hyclate
- * Can Fin Homes (CANF): Seeks shareholders' approval in AGM to raise up to INR60b selling NCDs, bonds & issuing right . shares worth INR10b
- * Coal India (COAL): May shipment at 52.86m tons & output at 47.14m tons
- * Dilip Builcon (DBL): Says wins order for INR13.1b to build 54.95km road in Karnataka in 24 months
- * Dr. Reddy's (DRRD): Says no observation by USFDA after Srikakulam API plant audit completed
- * Hero MotoCorp (HMCL): Says May sales 11% up to 706,365 units
- * HDFC Bank (HDFCB): Foreigners can buy \$1.4 billion of HDFC Bank shares on Monday
- * InterGlobe Aviation (INDIGO): Airbus A320neo aircraft flying from Delhi to Ranchi turns back, IndiGo spokeswoman says in text message
- * Mahindra Lifespace (MLIFE): ICICI Prudential (IPRU) raises holding in Mahindra Lifespace to 5%
- * Punj Lloyd (PUNJ): Says divested balance shareholdings of 51% in 3-units
- * UCO Bank (UCO): Seeks shareholders' nod in AGM to sell 1.5b shares via FPO, QIP, other way
- * Whirlpool India (WHIRL): Plans to buy 49% stake in Elica SPA for as much as INR1.8b; Whirlpool Corp. owns 12.5% in Elica